

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2176 - SB 2144

March 3, 2016

SUMMARY OF BILL: Requires the chief officer of each law enforcement agency across the state to file an annual report by January 15 of each year with the Tennessee Bureau of Investigation (TBI) indicating the number of seizures in the preceding year, how many resulted in forfeiture warrants or settlement agreements, and the total revenue derived from the sale of forfeited property. Requires the TBI to submit an aggregate report to the members of the General Assembly by January 31 of each year.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information provided by the Department of Safety and the TBI, the provisions of the bill can be accomplished within existing resources without an increased appropriation or a reduced reversion.
- Local law enforcement agencies will provide the report to TBI within existing resources without any significant increase in expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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